



THE UNIVERSITY OF
MELBOURNE

—
Faculty of Arts

Economics at Melbourne

Why study Economics?

UNDERSTAND, ASSESS AND EXPLAIN THE MECHANISMS OF MARKETS AND NATIONAL ECONOMIES

When you study an Economics major, you'll learn how to understand markets and national economies and develop the skills to analyse and interpret data. It will enable you make better decisions about the many types of problems you'll confront while working in the commercial world or in government. You might study economics because you want to become a professional economist or because you want to develop skills complementary to other disciplines and gain a greater understanding of the role of economics in our lives and within society.

You'll gain foundational knowledge in microeconomics, macroeconomics and econometrics. You can also choose to take elective specialist subjects in behavioural economics, economic development, economics of financial markets, environmental economics, money and banking, and international trade. You'll need to meet some maths prerequisites to qualify for this major, so head to the url below to see what your options are.

WHERE CAN A MAJOR IN ECONOMICS TAKE YOU?

A major in economics highly regarded by employers who recognise it helps you develop critical, analytical and problem-solving skills, communicate your ideas and make arguments clearly. As a professional economist, you might work in academia, government, or the private sector in a range of roles including forecasting the economy, advising on business strategy, helping to design government tax policies or trading in financial markets.

► Find out more: unimelb.edu.au/study/economics



“I am fascinated by questions about how our society operates at both the micro and macro level so chose to major in Economics and Politics and International Studies. Something that amazes me is how different academic disciplines are often deeply interrelated. For example, economists have developed a school of thought known as ‘game theory’, which models strategic decision-making. Game theory has numerous applications in politics — such as predicting the outcome of elections or planning negotiation strategies in foreign diplomacy. This kind of interdisciplinary knowledge is what motivates me to learn as much as I can about the world.”

Thomas Duke